

The Hidden Cost of a Broken Close

What finance teams lose when month-end processes rely on manual work and fragmented systems

• Based on analysis of 50+ million journal entries across 12 mid-market organizations

Time Cost

10% ¥

5-10

Days per Close

58% of finance teams take 5-10 days for monthly close (Nominal Research)

43min

Longer per Transaction

Manual processing vs Al automation across 50M+ transactions

58%

Cite Manual Effort

As their biggest operational challenge

Risk Cost

89%

Predictable Error Patterns

Of all finance errors fall into just 12 categories

60%

Audit Findings

Related to documentation and control weaknesses

25%

Take 20+ Days

For monthly close completion

Opportunity Cost

50%

Still Use Excel

Of all finance errors fall into just 12 categories

92%

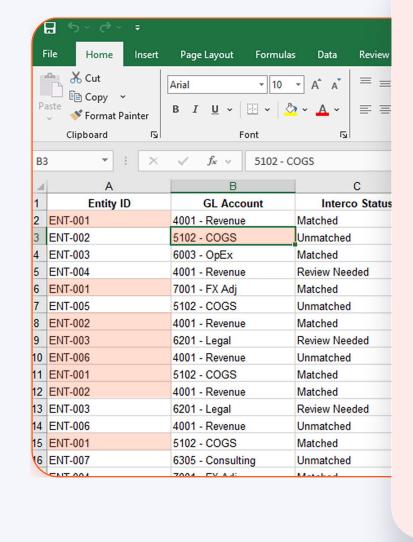
Believe Al Will Be Standard

In accounting within 3 years

8%

Achieve Fast Closes

Complete monthly close in less than 5 days



Warning Signs

- Consolidated financials take more than a week after month-end
- Team relies on dozens of spreadsheets for reconciliations
- Auditors constantly flag inconsistencies or request extra documentation
- More time spent gathering data than analyzing it
- periods

Regular overtime and weekend work during close

The Modern Alternative

Al-powered automation can reduce close time by 60%, eliminate manual reconciliations, and give finance teams the time they need for strategic work.

The technology exists today—and it doesn't require replacing your ERP.

